FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGE	ES IN BENI	EFICIAL C	WNERSHIP

OMB APPI	ROVAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Se	ection 30(n) of the	investi	nent C	ompany Act c	11940					
1. Name and Address of Reporting Person* Schlanger David J				2. Issuer Name <b>and</b> Ticker or Trading Symbol Progyny, Inc. [ PGNY ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			1 100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					X	Director	10% C	wner			
(Last)	(First)	(Middle)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 09/01/2021					X	Officer (give title below)	Other below) utive Officer	(specify	
C/O PROGYNY, INC.				05/01/2021						Cilier Executive Officer				
1359 BROADV	VAY, 2ND FL		Į											
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Indi Line)	ividual or Joint/Group Filing (Check Applicable						
NEW YORK NY 10018									X	Form filed by One Reporting Person				
									Form filed by More than One Reporting Person					
(City)	(State)	(Zip)												
		Table I - N	on-Deriva	tive S	Securities Ac	quire	d, D	isposed of	f, or Be	eneficially	Owned			
Date		2. Transaction Date (Month/Day/Y	Execution Date, Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			09/01/202	21		M		50,000	A	\$0.91	50,000	D		
Common Stock			09/01/202	21		S <sup>(1)</sup>		18,422	A	\$55.72(2)(3)	31,578	D		

S<sup>(1)</sup>

м

S<sup>(1)</sup>

S<sup>(1)</sup>

31,578

50.000

13,800

36,200

D

A

D

D

\$56.32(3)(4)

\$0.91

\$56(3)(5)

\$56.37(3)(6)

0

50,000

36,200

n

2,734,384

D

D

D

D

D

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 1. Title of 3. Transaction 3A. Deemed 5. Number 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Derivative Security (Instr. 3) Conversion or Exercise Date (Month/Day/Year) of Securities Underlying Derivative Security derivative Securities of Indirect Beneficial Execution Date, Transaction Expiration Date (Month/Day/Year) Ownership Derivative if any (Month/Day/Year) Code (Instr. 8) Security Form: Direct (D) (Instr. 5) Price of Derivative Securities Beneficially Ownership Acquired (A) or Disposed Owned Following (Instr. 3 and 4) or Indirect (Instr. 4) Security (I) (Instr. 4) Reported of (D) (Instr 3, 4 and 5) Transaction(s) (Instr. 4) Amount OI Number Date Expiration Code (A) (D) Exercisable Title Shares Employe (7) 50,000 \$0.91 09/01/2021 M 50,000 08/03/2027 \$0 2,784,384 D Option Stock (right to

(7)

08/03/2027

## **Explanation of Responses:**

\$0.91

buy) Employee

Option

(right to buv)

Common Stock

Common Stock

Common Stock

Common Stock

 $1. \ Shares \ sold \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ entered \ into \ on \ June \ 25, \ 2021.$ 

09/02/2021

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$55.25 to \$55.99 inclusive.

M

09/01/2021

09/02/2021

09/02/2021

09/02/2021

3. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (4), (5) and (6).

50,000

- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.00 to \$56.64 inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$55.45 to \$55.995 inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$56.00 to \$56.84 inclusive.
- 7. One-fourth (1/4th) of the shares subject to the option vested on January 16, 2018, and the one thirty-sixth (1/36th) of the remaining shares subject to the option vested or shall vest on each month thereafter, subject to the Reporting Person continuing to provide service through such date.

/s/ Jennifer Bealer, Attorney-in-09/03/2021 Fact

\*\* Signature of Reporting Person Date

50,000

Stock

\$0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.