

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Anevski Peter</u>			2. Issuer Name and Ticker or Trading Symbol <u>Progyny, Inc. [ PGNY ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>CHIEF EXECUTIVE OFFICER</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/02/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
C/O PROGYNY, INC. 1359 BROADWAY, 2ND FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>NEW YORK NY 10018</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/02/2023		M		32,000	A	\$3.95	255,900 <sup>(1)</sup>	D	
Common Stock	02/02/2023		S <sup>(2)</sup>		23,019	D	\$36.18 <sup>(3)</sup>	232,881	D	
Common Stock	02/02/2023		S <sup>(2)</sup>		8,981	D	\$36.86 <sup>(4)</sup>	223,900	D	
Common Stock	02/02/2023		S <sup>(2)</sup>		5,755	D	\$36.18 <sup>(3)</sup>	142,659	I	See footnote <sup>(5)</sup>
Common Stock	02/02/2023		S <sup>(2)</sup>		2,245	D	\$36.86 <sup>(4)</sup>	140,414	I	See footnote <sup>(5)</sup>
Common Stock	02/03/2023		M		32,000	A	\$3.95	255,900	D	
Common Stock	02/03/2023		S <sup>(2)</sup>		30,290	D	\$35.52 <sup>(6)</sup>	225,610	D	
Common Stock	02/03/2023		S <sup>(2)</sup>		1,710	D	\$36.16 <sup>(7)</sup>	223,900	D	
Common Stock	02/03/2023		S <sup>(2)</sup>		7,575	D	\$35.52 <sup>(6)</sup>	132,839	I	See footnote <sup>(5)</sup>
Common Stock	02/03/2023		S <sup>(2)</sup>		425	D	\$36.16 <sup>(7)</sup>	132,414	I	See footnote <sup>(5)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$3.95	02/02/2023		M			32,000	(8)	05/23/2029	Common Stock	32,000	\$0	1,290,820	D	
Stock Option (Right to Buy)	\$3.95	02/03/2023		M			32,000	(8)	05/23/2029	Common Stock	32,000	\$0	1,258,820	D	

**Explanation of Responses:**

- Includes 807 common shares acquired under the Issuer's employee stock purchase plan.
- Shares sold pursuant to a Rule 10b5-1 trading plan entered into on July 5, 2022.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.58 to \$36.58, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.60 to \$37.10, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- The reportable securities are held directly by the PECO ANEVSKI 2020 SD LLC.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.05 to \$36.05, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.06 to \$36.545, inclusive. The Reporting Person undertakes to provide to

the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote

8. One-fourth (1/4th) of the shares subject to the Option vested on May 23, 2020, and one thirty-sixth (1/36th) of the remaining shares subject to the Option vested or shall vest each month thereafter, subject to the Reporting Person continuing to provide service through each such date.

**Remarks:**

/s/ Mark Livingston, Attorney-  
in-Fact

02/06/2023

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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